

Disaster News

Disaster Loans for Homeowners, Renters & Businesses of All Sizes

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Louisiana Small Business Development Centers Offer Their Assistance to Katrina Impacted Businesses

BATON ROUGE – Responding to the needs of businesses impacted by Hurricane Katrina, Louisiana Small Business Development Centers (SBDCs) across the state are helping owners apply for low-interest disaster loans from the U. S. Small Business Administration (SBA).

"As a result of the tremendous property damage and economic impact Hurricane Katrina inflicted upon businesses throughout Louisiana, low-interest disaster loans from SBA will be an essential component in restoring and revitalizing many communities," said SBA Administrator Hector V. Barreto. "While these businesses are facing challenges they never envisioned, our partners at Louisiana's SBDCs want to lighten their load by helping them to apply for this much needed financial assistance."

SBDC offers this service at each of their locations throughout Louisiana. SBDC employees will assist business owners in completing their SBA disaster loan applications and, if necessary, help re-create lost financial records. They will identify and address other issues of concern to affected businesses and provide businesses with counseling. These SBDC services are free and available to any Louisiana business that suffered damage from Katrina.

Business owners should make an appointment by calling any Louisiana SDBC location listed on the attached page. Hours are from 8:00 a.m. until 4:30 p.m., Monday through Friday, until further notice.

SBA offers two types of business disaster loans. Physical disaster loans (for property damage) are available to homeowners, renters and businesses of all sizes and private, non-profit organizations to repair or replace real estate, machinery and equipment, inventory, and other business assets. Economic Injury Disaster Loans (EIDL) are available to small businesses only and are designed to provide working capital to sustain the business through the disaster recovery period until normal operations resume. The lending limit is \$1.5 million and applies to any combination of physical damage and economic injury.

SBA disaster loans cover losses not fully compensated by insurance or other recoveries. Businesses do not have to wait to settle with their insurance company before applying for a disaster loan.

Businesses may obtain disaster loan application packages by visiting any Disaster Recovery Center or by calling SBA's Disaster Assistance Customer Service Center at 800-659-2955, between the hours of 5:00 am and 10:00 pm, Central Time, 7 days a week. Although it is not necessary for businesses to register with FEMA, we recommend they do so by calling FEMA at 800-621-3362.

Louisiana Small Business Development Centers

All locations will be open Monday through Friday 8:00 a.m. to 4:30 p.m.

University of Louisiana at Monroe

College of Business Administration

Monroe, LA 71209-6435

Phone (318) 342-5506 FAX (318) 342-5510 Web Page http://www.lsbdc.org

Acadiana SBDC

University of Louisiana at Lafayette

220 E. St. Mary Blvd Lafayette, LA 70503

Phone (337) 262-5344 FAX (337) 262-1223

Capital SBDC

Southern University

5500 Florida Blvd Suite 101 Baton Rouge, LA 70806-1514 Phone (225) 922-0998 FAX (225) 922-0024

Louisiana Tech SBDC

509 West Alabama St.

Ruston, LA 71270

Phone (318) 257-3537 FAX (318) 257-4253

Louisiana State University SBDC

8000 GSRI Avenue

LSU South Campus

LBTC Bldg. 3000

Baton Rouge, LA 70803-6100 Phone (225) 578-4842

FAX (225) 578-3975

Web Page http://www.bus.lsu.edu/sbdc

LSU Shreveport SBDC

One University Place

College of Business Administration

Shreveport, LA 71115-2399

Phone (318) 797-5144 FAX (318) 797-5166 Web Page www.lsus.edu/sbdc

Nicholls State University SBDC

College of Business Administration

906 E. First St.

Thibodaux, LA 70301

Phone (985) 448-4242 FAX (985) 448-4250

Web Page http://www.nicholls.edu/sbdc

University of Louisiana at Monroe SBDC

College of Business Administration 700 University Avenue, Admin.2-123

Monroe, LA 71209-6530

Phone (318) 342-1224 FAX (318) 342-3085

Northwestern State University SBDC

Russell Hall Suite 114A Natchitoches, LA 71497-0002 Phone (318) 357-5611 FAX (318) 357-6810

Dunbar Plaza, Suite 114C

3600 Jackson Street Extension Alexandria, LA 71303-3064 Phone (318) 484-2123 FAX (318) 484-2126

Southeastern Louisiana University SBDC

1514 Martens Drive

Hammond, LA 70402-0001 Phone (985) 549-3831 FAX (985) 549-2127 E-Mail wjoubert@selu.edu

Web Page http://www.selu.edu/SBDC